

24 October 2008

## **Sphere Medical Holding PLC**

### **Further close in Series C Funding, including Quest for Growth NV**

Sphere Medical Holding PLC has achieved a further close in its current Series C Funding including the investment by Quest for Growth NV of £1.0 million. Sphere Medical is pleased to welcome this new investor. This follows the earlier first close which was announced on 28 August 2008. This funding round is being managed by Eden Financial, an independent stock-broking and wealth management group.

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### **About Sphere Medical**

Sphere Medical Holding PLC is developing highly innovative monitoring products to provide clinical and economic benefits in the critical care environment, based on the company's proprietary technology. The products allow minimally invasive, real time measurement of clinical chemistry parameters and therapeutic drug concentrations, giving healthcare professionals the information they require to manage therapy more effectively and optimise patient outcomes. Sphere Medical and the leading clinicians with whom Sphere Medical works believe that its novel technology will enable a major improvement in monitoring practice – and thereby in the standard of patient care – in a range of situations including intensive and critical care medicine, the operating room, during organ failure, during surgical treatments and anaesthesia and in the effective administration of drugs. Sphere Medical has been awarded the Frost & Sullivan Technology Innovation Award for Point of Care Technologies, recognising that its innovative micro-analyser could profoundly impact the sector. Sphere Medical was founded in 2002 and is based in Cambridge, UK.

For further information please see [www.spheremedical.com](http://www.spheremedical.com)

### **About Quest for Growth**

The Privak "QUEST FOR GROWTH" is a Pan-European investment company that invests in European technology-based growth companies in a broad range of industrial sectors such as information technology, semiconductors, telecommunications, software, electronics, biotechnology, medical devices, health-care and new materials. QUEST FOR GROWTH invests in quoted and unquoted companies.

QUEST FOR GROWTH is Belgium's first Privak and is an investment company traded on the continuous market of Euronext Brussels. The Belgian Government created the legal and fiscal

framework for the Privak as a tax transparent investment vehicle specially tailored to the needs of private equity.

The Privak "QUEST FOR GROWTH" is managed by Quest Management NV.

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